

SERIES 600 – FISCAL MANAGEMENT

Revenues – 650

Revenues from Investments (652)

The Norwalk-Ontario-Wilton School Board considers an investment program to be a critical ingredient of sound fiscal management. Therefore, the Board would like funds in excess, of those funds needed to operate the school, properly invested. The District Bookkeeper shall be authorized by the District Administrator to invest such funds in any of the following depositories which will yield the highest interest:

- Bank of Ontario
- Community State Bank (Norwalk & Wilton)
- Local Government Pool Investment Fund
- Any other low risk institution that may draw better interest rates

Amounts deposited must be fully insured by the FDIC or the money must be transferred to a different institution.

Legal Reference: Section 115.88(6), 120.13(6) Wisconsin Statutes
 PI 14, Wisconsin Administrative Code

Approved: 1/16/12